

INDIA

OVERVIEW

The latest data about Indian global market

In May 2021 India exported \$32B and imported \$38.2B, resulting in a negative trade balance of \$6.21B. Between May 2020 and May 2021 the exports of India have increased by \$12.9B (67.6%) from \$19.1B to \$32B, while imports increased by \$16B (72.3%) from \$22.2B to \$38.2B. In May 2021, the top exports of India were Petroleum Products (\$5.28B), Pearl, Precs, Semiprecs Stones (\$2.17B), Iron And Steel (\$1.69B), Drug Formulations, Biologicals (\$1.43B), and Ship, Boat And Floating Struct (\$976M). In the same period, the top imports of India were Crude Petroleum (\$7.24B), Pearl, Precs, Semiprecs Stones (\$2.23B), Petroleum Products (\$2.14B), Coal,Coke And Briquettes (\$1.97B), and Vegetable Oils (\$1.42B).



Curiosity

In 2019, India was the world's biggest exporter of Diamonds, Jewellery, Rice, Crustaceans, and Non-Retail Pure Cotton Yarn.

Focusing on diamonds, in 2019, India exported \$22.5B in diamonds, and, in the same year, diamonds was the 2nd most exported product in India. The main destination of Diamonds exports from India were: United States (\$7.63B), Hong Kong (\$7.6B), Belgium (\$1.84B), United Arab Emirates (\$1.71B), and Israel (\$894M).

The fastest growing export markets for Diamonds of India between 2018 and 2019 were United Arab Emirates (\$75.9M), Thailand (\$23.2M), and Mexico (\$20.4M)

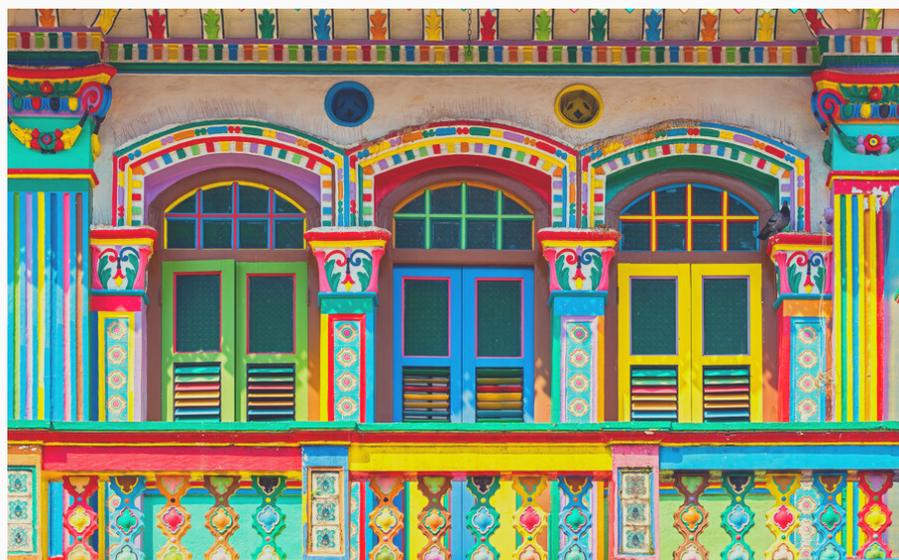


SOURCES:

<https://oec.world/en/profile/country/ind>

<https://oec.world/en/profile/bilateral-product/diamonds/reporter/ind>

In May 2021, India exported mostly to the United States (\$5.4B), United Arab Emirates (\$2.27B), China (\$2.14B), Singapore (\$1.35B), and Hong Kong (\$1.04B), and imported mostly from China (\$7.08B), United States (\$3.15B), United Arab Emirates (\$2.37B), Iraq (\$1.97B), and Saudi Arabia (\$1.75B). In May 2021, the increase in India's year-by-year exports was explained primarily by an increase in exports to United States (88.8%), United Arab Emirates (86.8%), and Singapore (108%), and product exports increase in Petroleum Products (224%), Pearl, Precs, Semiprecs Stones (145%), and Gold And Oth Precs Metal Jewellery (337%). In May 2021, the increase in India's year-by-year imports was explained primarily by an increase in imports from China (51.7%), United Arab Emirates (208%), and Iraq (282%), and product imports increase in Crude Petroleum (244%), Pearl, Precs, Semiprecs Stones (486%), and Vegetable Oils (147%).



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Concerning jewellery, in 2019 India exported \$14.1B, in the same year, jewellery was the 4th most exported product in India. The main destination of jewellery exports from India were: United Arab Emirates (\$8.4B), United States (\$1.99B), Hong Kong (\$1.49B), Turkey (\$495M), and Singapore (\$420M).

The fastest growing export markets for Jewellery of India between 2018 and 2019 were United Arab Emirates (\$745M), Hong Kong (\$439M), and Turkey (\$373M).



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