

CRIF AG STUDY STUDY: OVERALL NUMBER OF COMPANIES IN SWITZERLAND IN 2020 IS HIGHER THAN 2.8% IF COMPARED TO 2019



CRIF AG has investigated how overall number of companies increased in 2020, considering new companies and cancellations. Despite the COVID-19 pandemic, the number of companies in 2020 grew by 2.8% in Switzerland. In 2019, the overall increase was 2.3%, driven by a 5% increase in start-ups. In 2020, there were 8.3% fewer cancellations than in 2019, where there were 12.7% more cancellations than in 2018.



The canton of Appenzell Innerrhoden recorded the strongest net growth with 5.3%, followed by the cantons of Lucerne with 3.7% and Zug and Fribourg with 3.5% each. The economically strong canton of Zurich is 2.7% below the Swiss average. The weakest growth is reported by the canton of Ticino with 0.9% and the canton of Schaffhausen with 1.0%.

Although there was an increase of 2226 new companies in Switzerland, certain cantons show a decline compared to the previous year: Schaffhausen recorded a decline of 12.3%, Ticino -10.7%, Uri -5.7% and Vaud -4.7%.

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Looking to industries, the retail trade (3,783) shows the higher number of start-ups, which is an increase of 18.5% compared to the previous year. Even restaurants sector, which suffers greatly from the measures to combat the pandemic, has 158 new companies than in the previous year. This corresponds to an increase of 7%.

Architectural firms, on the other hand, recorded a decline in the number of start-ups of 224 companies, a decline of 15.4%.



Methodology

For the study, was taken into account all companies in Switzerland that were newly registered in the commercial register from 1 January 2020 to 31 December 2020 as well as all companies that were cancelled in the commercial register during the same period. In this last category were included companies cancelled in the event of the dissolution of office, the cessation of bankruptcy proceedings, the end of the liquidity period, mergers or company tasks as a result of a lack of succession arrangements.

The complete analysis can be requested at presse.ch@crif.com.