

**CRIF Study: on Swiss cancelled companies: a huge decrease in 2019**

Zurich, 9<sup>th</sup> January 2020 – **In 2019 founded 44.616 new companies, with 3.3% increase versus 2018. On the other side, cancelled companies were 12.7% versus 2018. Net growth reported is a decrease of 14%.**

CRIF AG analyzed number of companies created in 2019 and number of companies cancelled in the same period. In the considered year, in Switzerland opened 44.616 new business with a 3.3% increase compared to previous year. During the same period, 31.265 Commercial Registry reported 31.265 cancelled companies, with an increase of 12.7% compared to 2018.

Increase in cancelled companies affected also net growth of the companies. Even if in 2018 less new companies were registered compared to 2019, net growth was of 15.450 firms. Instead, on 2019 net growth was of 13.351 units, with a 13.5% decrease.

Higher number of new registrations is reported in Canton of Zurich (7,861), Vaud (4,653) and Genève (3,864). If compared to 2018, cantons with an higher growth were Berne (+338), Vaud (+272) and St. Gallen. Opposite trend in Zug (-217), Appenzell Ausserrhoden (-49) and Obwalden (-22).

Considering overall Switzerland, number of companies increased of 2.3%. Highest increase in Canton of Thurgau und Luzern (3.5%), then Canton of Zug (3.3%), finally Canton of Aargau (3%). Negative data in Canton of Obwalden (-0.4%).

Looking at the individual sectors, management consultancy (3,382) shows the higher number of start-ups followed by retail trade (3,083) and construction (3,060). In terms of cancellations, the retail trade recorded the highest number (3,284), followed by construction (2,743) and wholesale trade (2,652).

The sectors with the highest net growth are the consulting firms (1,697), the real estate (1,306) and the healthcare (1,185). Wholesale trade (-413), catering (-257) and retail trade (-201) recorded a decline in overall number.

**About the survey process**

All companies that were newly entered in the Commercial Register between 1 January 2019 and 31 December 2019 as well as all companies that were deleted from the Commercial Register during this period were taken into account. For example, a company can be deleted by default, when the bankruptcy proceedings are closed, at the end of the liquidation period, then in the case of mergers or in the case of company tasks due to the lack of succession regulation.

**About CRIF Ltd**

CRIF Ltd is Switzerland's leading provider of information services for businesses and private individuals. The company offers solutions for identification, credit screening and fraud prevention, for credit risk and address management and for digitalisation and predictive analytics projects on behalf of businesses and financial institutions. CRIF AG is part of the CRIF credit reference agency group, which operates globally and is based in Bologna, Italy. This group now employs 4,700 experts, incorporates 70 companies and is active in over 30 countries on four continents

The full analysis can be requested from [presse.ch@crif.com](mailto:presse.ch@crif.com).

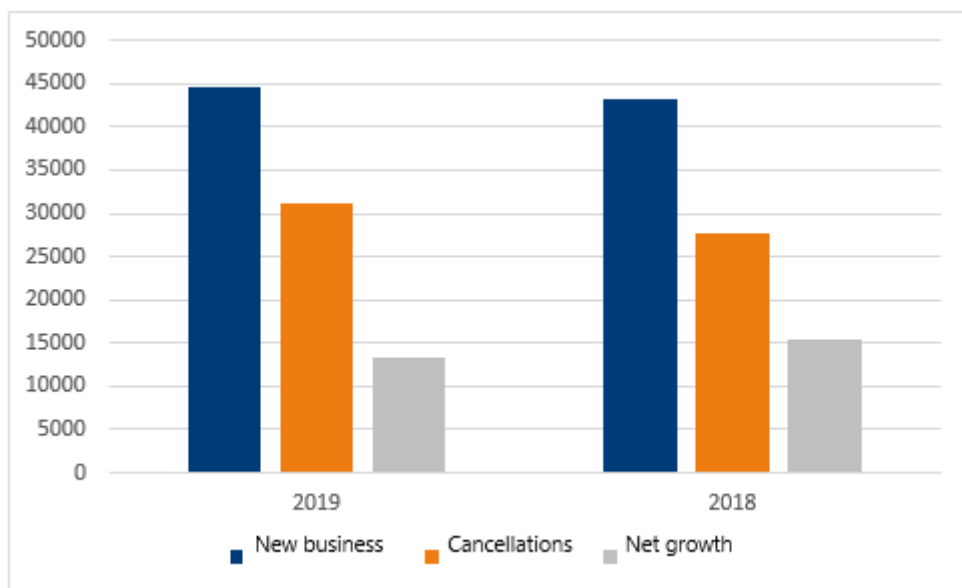
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## Companies: new businesses, cancellation, net growth



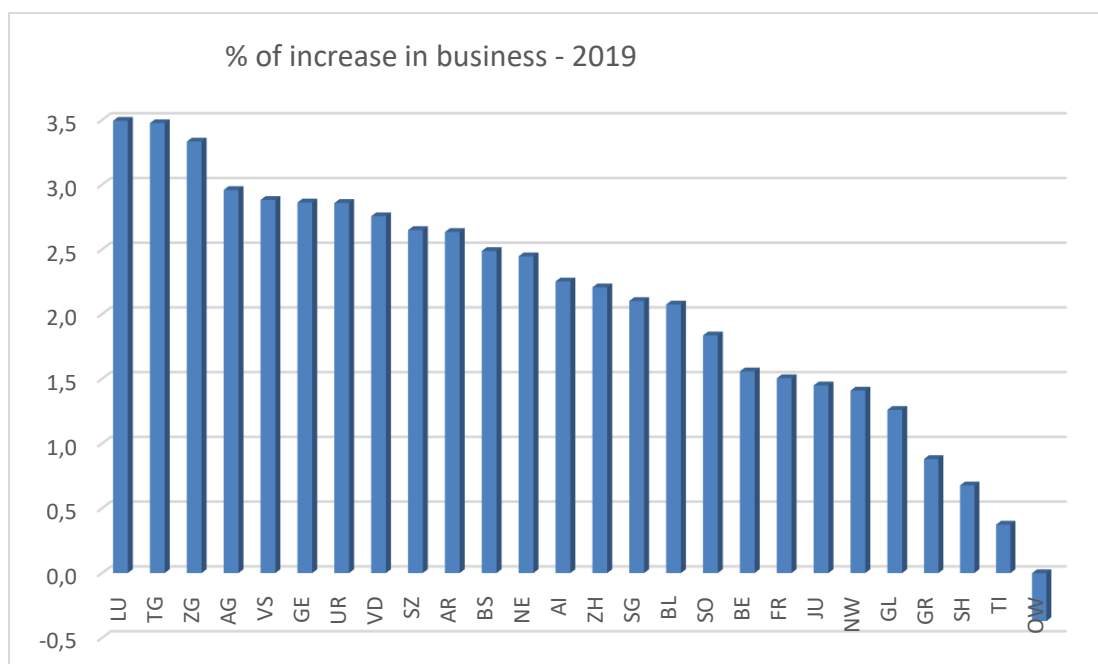
In 2019 cancellations strongly increased, with 12.7%. It's linked to a decrease in net growth versus previous year, despite in 2018 less companies were created.

	2019	2018
New Business	44616	43202
Cancellations	31265	27752
Net Growth	13351	15450

### Cantons net growth

Canton	Net growth %
TG	3,5
LU	3,5
ZG	3,3
AG	3,0
VS	2,9
GE	2,9
UR	2,9
VD	2,8
SZ	2,6
AR	2,6
BS	2,5
NE	2,4
AI	2,3
ZH	2,2
SG	2,1
BL	2,1
SO	1,8
BE	1,6
FR	1,5
JU	1,4
NW	1,4
GL	1,3
GR	0,9
SH	0,7
TI	0,4
OW	-0,4
<b>Total Switzerland</b>	<b>2,3</b>

In 2019 net growth rate was 2.3%. Highest growth was in Canton of Thurgau und Luzern (+3.5%), the Zug (+3.3%) and finally Canton of Aargau (3%). Negative data if Canton of Obwalden (-0.4%).



## New Business per Canton

Canton	New Companies			
	2018	2019	+/-	%
Zürich	7674	7861	187	2,4
Berne	3412	3751	339	9,9
Luzern	1921	1970	49	2,6
Uri	114	123	9	7,9
Schwyz	1222	1267	45	3,7
Obwalden	200	178	-22	-11,0
Nidwalden	243	251	8	3,3
Glarus	156	175	19	12,2
Zug	2577	2360	-217	-8,4
Thurgau	1112	1201	89	8,0
Solothurn	1048	1082	34	3,2
Basel-Stadt	1098	1161	63	5,7
Basel-Landschaft	1106	1128	22	2,0
Schaffhausen	375	366	-9	-2,4
Appenzell Ausserrhoden	340	291	-49	-14,4
Appenzell Innerrhoden	95	110	15	15,8
St. Gallen	2070	2312	242	11,7
Graubünden	894	962	68	7,6
Aargau	2627	2673	46	1,8
Ticino	2326	2326	0	0,0
Freiburg/ Fribourg	1413	1499	86	6,1
Vaud	4381	4653	272	6,2
Wallis/Valais	1907	1915	8	0,4
Neuchâtel	815	807	-8	-1,0
Genève	3745	3864	119	3,2
Jura	331	330	-1	-0,3
Overall Switzerland	43202	44616	1414	3,3

Highest number of registration was reported in Canton of Zürich (7861), Vaud (4653) and Genève (3864). In 2019, were founded 1414 companies more than 2018, with an increase of 3.3%.

## Cancellations per Canton

Canton	Cancellations			
	2018	2019	+/-	%
Zürich	4422	5526	1104,0	25,0
Berne	2294	2872	578,0	25,2
Luzern	950	1032	82,0	8,6
Uri	60	71	11,0	18,3
Schwyz	722	892	170,0	23,5
Obwalden	163	164	1,0	0,6
Nidwalden	192	210	18,0	9,4
Glarus	173	147	-26,0	-15,0
Zug	1498	1477	-21,0	-1,4
Thurgau	759	663	-96,0	-12,6
Solothurn	691	833	142,0	20,5
Basel-Stadt	814	821	7,0	0,9
Basel-Landschaft	783	741	-42,0	-5,4
Schaffhausen	249	335	86,0	34,5
Appenzell Ausserrhoden	209	184	-25,0	-12,0
Appenzell Innerrhoden	74	75	1,0	1,4
St. Gallen	1503	1571	68,0	4,5
Graubünden	616	770	154,0	25,0
Aargau	1484	1644	160,0	10,8
Ticino	2026	2120	94,0	4,6
Freiburg/ Fribourg	768	1184	416,0	54,2
Vaud	3317	3359	42,0	1,3
Wallis/Valais	1022	1171	149,0	14,6
Neuchâtel	480	532	52,0	10,8
Genève	2294	2614	320,0	13,9
Jura	189	257	68,0	36,0
<b>Totale Svizzera</b>	<b>27752</b>	<b>31265</b>	<b>3513,0</b>	<b>12,7</b>

In 2019 reported 3513 cancellation more as in 2018, 12.7%.

### New companies per industry (NOGA)

Noga	Descrizione	New companies		
		2018	2019	+/-
70	Headquarters activities; management consultancies	3383	3382	-1
47	Retail, excluding motor vehicles and motorcycles	3109	3083	-26
43	Specialized construction work	3231	3060	-171
68	Real estate activities	2466	2497	31
46	Wholesale trade, excluding motor vehicles and motorcycles	2175	2239	64
56	Restaurant services	2341	2113	-228
62	Programming, IT consulting and related activities	2245	1950	-295
71	Activities of architecture and engineering firms; technical testing and analysis	1502	1829	327
64	Financial services provision (excluding insurance and pension funds)	2046	1797	-249
86	Health services activities	1429	1673	244
45	Wholesale and retail trade and repair of motor vehicles and motorcycles	1289	1550	261
96	Other personal services activities	1366	1339	-27
41	Building construction	1385	1186	-199
49	Land transport and pipeline transport	957	1163	206
81	Building and landscape services	1256	1157	-99
69	Legal activities and accounting	848	1099	251
74	Other professional, scientific and technical activities	1233	1039	-194
66	Auxiliary activities of financial services and insurance activities	1211	967	-244
85	Education	884	881	-3
94	Associations	686	744	58

Considering industries, management consulting (3382) reports the higher number of new business, then retail (3083) and construction (3060).

### Cancellations per industry (NOGA)

		Cancellations per industry
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Noga	Description	2018	2019	+/-
47	Retail, excluding motor vehicles and motorcycles	2876	3284	408
43	Specialized construction work	2388	2743	355
46	Wholesale trade, excluding motor vehicles and motorcycles	2395	2652	257
56	Restaurant services	2115	2370	255
70	Headquarters activities; management consultancies	1463	1685	222
64	Financial services provision (excluding insurance and pension funds)	1230	1236	6
68	Real estate activities	1061	1191	130
62	Programming, IT consulting and related activities	1068	1178	110
71	Activities of architecture and engineering firms; technical testing and analysis	996	1156	160
45	Wholesale and retail trade and repair of motor vehicles and motorcycles	935	1045	110
41	Building construction	815	915	100
66	Auxiliary activities of financial services and insurance activities	840	897	57
96	Other personal services activities	718	806	88
81	Building and landscape services	652	772	120
69	Legal activities and accounting	721	748	27
49	Land transport and pipeline transport	646	734	88
74	Other professional, scientific and technical activities	656	728	72
86	Health services activities	436	488	52
85	Education	357	430	73

Considering cancelled companies, retail trade is showing the high number of cancellations (3284), than construction (2743) and wholesale trade (2652).

#### Industries with the higher net growth in 2019

Noga	Description	Net growth (#)
70	Headquarters activities; management consultancies	1697
68	Real estate activities	1306
86	Health services activities	1185

#### Industries with the higher net decrease in 2019

Noga	Descrizione	Net decrease (#)
46	Wholesale trade, excluding motor vehicles and motorcycles	-413
56	Restaurant services	-257
47	Retail, excluding motor vehicles and motorcycles	-201